

# ALTUS CAPITAL LIMITED

21 Wing Wo Street  
Central, Hong Kong

Tel: (852) 2522 6122  
Fax: (852) 2522 6992

30 April 2025

The Board of Directors  
**Soundwill Holdings Limited**  
21st Floor, Soundwill Plaza  
No. 38 Russell Street  
Causeway Bay  
Hong Kong

Dear Sirs,

**(1) PROPOSED PRIVATISATION OF SOUNDWILL HOLDINGS LIMITED  
BY THE OFFEROR  
BY WAY OF A SCHEME OF ARRANGEMENT  
UNDER SECTION 99 OF THE COMPANIES ACT;  
(2) PROPOSED WITHDRAWAL OF LISTING OF  
SOUNDWILL HOLDINGS LIMITED;  
AND  
(3) PROPOSED SPECIAL DIVIDEND**

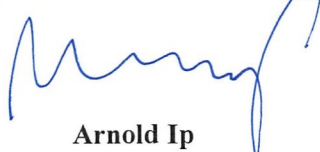
We refer to the composite scheme document jointly issued by the Company and the Offeror dated 30 April 2025 (the “**Scheme Document**”) in relation to the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Scheme Document unless otherwise stated.

We hereby give our formal consent and confirm that we have given and have not withdrawn our written consent to the issue of the Scheme Document with the inclusion therein of our opinions, including the text of our advice letter dated 30 April 2025 to the Independent Board Committee (the “**Advice Letter**”), and the references to our name and/or our opinions in the form and context in which they respectively appear in the Scheme Document.

We also consent to the Advice Letter and this letter being made available for inspection and display as described in the section headed “11. Documents on display” in Appendix III to the Scheme Document.

Yours faithfully,  
For and behalf of

**Altus Capital Limited**



**Arnold Ip**  
*Responsible Officer*



**Chang Sean Pey**  
*Responsible Officer*