



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Press Release

To: Finance / Property Editors

Soundwill Holdings Limited
Successfully Acquired Whole Ownership of South China Cold Storage Building

[Hong Kong – 28 September 2021] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced that the Group has successfully acquired and unified ownership of the building known as South China Cold Storage Building located at Wah Sing Street of Kwai Chung on 28 September 2021. The building has a site area of approximately 19,134 square feet. Based on a 9.5 times plot ratio, the building can be redeveloped to reach a gross floor area of about 180,000 square feet. The building located at the core of Kwai Chung industrial district, and is within the proximity of the main roads, and covered by various public transportation networks. Leveraging on its extensive business experience on property development, the Group will conduct further comprehensive planning and research towards release of its full potential. At the same time, the Group may retain it as a project for self-development.

Looking ahead, the Group will continue to enhance its profitability and development prospects. In addition to a corresponding deployment to increase its land bank in response to the market demand, the Group will proactively develop its core businesses to generate stable income, so as to create an enormous and sustainable profit for the Group and its stakeholders.

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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