



Press Release

To: Finance / Property Editors

**Soundwill Holdings Limited Announces 2017 Annual Results  
The Performance of Property Development Segment Remains Satisfactory  
Boosting Earnings Growth**

[Hong Kong – 28 March 2018] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced today its revenue for the year ended 31 December 2017 was approximately HK\$2,224,996,000, representing an increase of 37% year-on-year. The increase in revenue was mainly due to the increase in income recorded from the property development projects and the solid rental income of the investment properties. Profit attributable to owners of the Company was approximately HK\$1,200,781,000.

Basic earnings per share was HK\$4.24; while net asset value per share was HK\$70.2. The Board recommends a payment of a final dividend of HK\$0.2 per share for the year ended 31 December 2017.

The Group managed to maintain sound business growth and during the year thanks to the positive impression of our brand and flexible management style. The performance remained stable in our leasing business, largely as a result of our efforts to optimise the tenant mix through the introduction of more widely-recognised retail names, the effectiveness of our marketing and promotional programmes, and excellent customer service.

Miss Vivian Chan, Executive Director of the Group, comments: “Faced with the growing possibility of a housing bubble, the Group focused on driving rental income growth in Hong Kong and diversifying our investment property portfolio. This strategy helped us maintain a steady cash flow and a healthy source of revenue, which will contribute to the long-term development of the Group. ”

In the first half of 2017, the Group acquired Kai Kwong Commercial Building situated at 332–334 Lockhart Road, Wan Chai for HK\$410 million. The Group also successfully acquired 42–44 Yiu Wa Street and 28–29 Canal Road East, Causeway Bay, which further strengthened our property leasing income.

The Group will remain committed to refining our operations and structure as well as promoting our business development in a prudent manner in order to maintain our competitiveness. The Group will embrace challenges with creative and innovative solutions and look for additional development opportunities with a view to diversifying our operations.



金朝陽集團有限公司  
SOUNDWILL HOLDINGS LIMITED

**About Soundwill Holdings Limited**

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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