



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Sales transaction completed in advance for HKD459 million



14 - 20 Merlin Street, North Point

Soundwill Holdings Limited (the “Group”, stock code: 878) is pleased to announce that the **HKD459 million sales transaction of 14-20 Merlin Street (the “Project”)** has achieved significant progress and was completed approx. six-months ahead of schedule on **15 September 2011**. The Project market the Group’s first acquisition and resale transaction deal for the year. Furthermore, the early completion of the sales transaction will improve the Group’s overall financial position to accelerate future strategic land acquisitions.

Located near the busy district of Causeway Bay, the Project has been approved for the development of a 351-room hotel with a maximum planned gross floor area of approx. 79,455 sq. ft. (based on 15 times plot ratio).

Looking ahead, the Group will continue to adhere to its core property assembly business by proactively identifying quality land sites in Hong Kong Island to increase its land bank for future developments and ultimately, generate more return for its shareholders.

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About Soundwill Holdings Limited

Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, property development and commercial leasing. The Group has completed numerous redevelopment projects in Hong Kong and possesses a strong land sourcing capability in urban areas.

This newsletter is issued by DLK Advisory on behalf of Soundwill Holdings Limited.

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