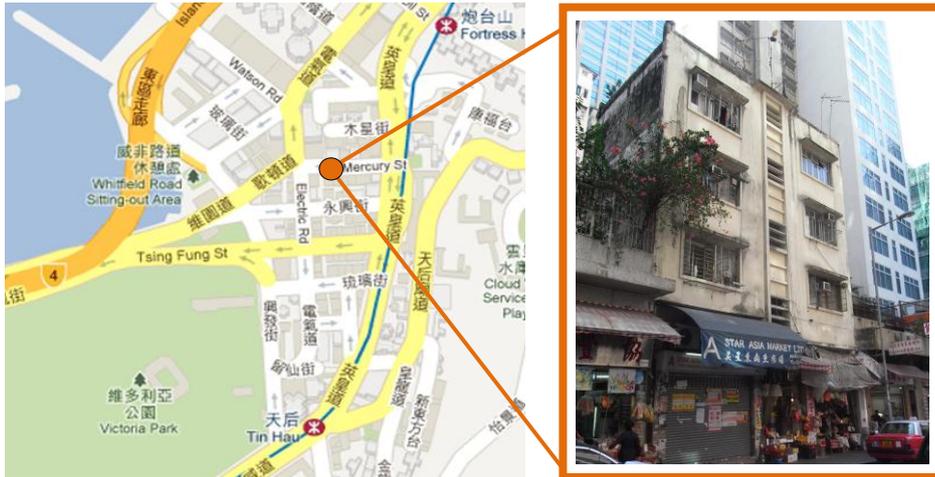




金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Successfully Acquired 100% Ownership of 13 – 15 Mercury Street, North Point



Soundwill Holdings Limited (the “Group”, stock code: 878) is pleased to announce that the Group has successfully acquired the remaining ownership of 13 – 15 Mercury Street, North Point (the “Project”) on 3 October 2011, representing the Group’s third successful acquisition project for the year.

The acquired site area is approx. 2,574 sq. ft. and is currently a low-rise building complex with 2 ground floor commercial units and 6 residential units. Based on 15 times plot ratio, the Project can be redeveloped into a commercial or hotel property, with a planned gross floor area of approx. 38,600 sq. ft.

North Point has recently become the main focus of many upcoming redevelopments projects, including the Oil Street and North Point Estate sites. The Group is confident that the ongoing efforts in revitalizing the North Point region will enhance the appreciation potential of Mercury Street in the long-run. Subject to external market conditions, the Group will not rule out the possibility in reserving the Project for self-development purposes.

Looking ahead, the Group is committed to continue its endeavors in revitalizing old districts in Hong Kong by way of property assembly and property development. Furthermore, the Group will also actively source quality land sites as to increase its land bank for future developments and ultimately, generate more returns for its shareholders.

Overview: Soundwill's recent property assembly and acquisition projects

Project	14-20 Merlin Street	18-21 School Street	13-15 Mercury Street
Location	North Point	Tai Hang	North Point
Month acquired	Dec 2010	Sep 2011	Oct 2011
Ownership	100%	100%	100%
Site area (sq. ft.)	5,298	2,250	2,574
Planned GFA (sq. ft.)	79,455 (max.)	22,500	38,600
Development nature	Hotel	Residential /Commercial	Hotel / Commercial
Project status	Sold on 15 Sep 2011 for HKD459m	Held for future development	Held for future development

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About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, commercial leasing, property development.

This newsletter is issued by DLK Advisory on behalf of Soundwill Holdings Limited.

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