



For Immediate Release

To: Finance / Property Editors

**Soundwill Holdings Limited 2012 Annual General Meeting
Record High Turnover and Profit Performance
Driven By Core Real Estate Business**

[Hong Kong – 15 May 2013] Soundwill Holdings Limited (the “Group”, stock code: 0878) held its annual general meeting today to review the Group’s results for the 2012 fiscal year and its future developments.

The Group’s turnover for the year ended 31 December 2012 was HK\$1,801,968,000, representing a significant increase from the previous corresponding year. The Board recommended a final dividend of HK\$0.20 for the year ended 31 December 2012. Net profit attributable to owners of the Company was HK\$3,330,143,000, representing an increase of 58% from the previous corresponding year (2011: HK\$2,111,219,000). The increase was mainly due to profit from our luxury residential development, “WARRENWOODS”, which generated an aggregate sales proceed of HK\$1,212,133,000. Basic earnings per share was HK\$12 and net asset value per share was HK\$49.

Benefiting from the sustained growth of Hong Kong’s economy, improved employment and income prospects continued to drive consumer sentiment to new heights. In addition, the growing consumption power of tourists visiting Hong Kong has further stimulated the local retail market and elevated the demand for retail premises substantially. The rental performance of Soundwill Plaza has hence exceeded our expectations during the year, with the annual occupancy rate maintained at a high level of 99%. Approximately 34% of the rental leases were due during the year and rental renewal rates were maintained at a high level. In the coming year, the Group will continue to optimize its retail rental portfolio, strengthen publicity and improve its auxiliary facilities, so as to provide the utmost shopping experience for our customers and maintain its reputation as a quality Grade A commercial developer.

Soundwill Plaza II – Midtown is scheduled for completion in 2013, and together with Soundwill Plaza and No. 10 Knutsford Terrace in Tsim Sha Tsui, the Group will hold a core commercial leasing space of approximately 550,400 square feet. The enhanced portfolio will further strengthen the Group’s source of leasing revenue.

The Group is committed in developing quality boutique residential developments, so as to revitalize the neighborhood of old districts in Hong Kong. By strengthening its premium branding, providing better products and services, and accelerating asset turnover, the Group will continue to reinforce its business of property development for sale.



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SOUNDWILL HOLDINGS LIMITED

Keeping in tune with the impressive performance, the Group will continue to monitor the development of the property market and adopt a prudent management approach on its property portfolio and investment strategy. We will also integrate a balanced sales strategy to capture optimal selling opportunities for its property developments. As such, the Group will strive to achieve more brilliant results in the next financial year.

Looking ahead, the Group will progress further enhancement at various operational levels, and will endeavour to maintain high standards of management, planning, execution and corporate governance. All these efforts will help us move towards our goal of sustainable growth, so as to further present more promising results and reward our shareholders with more lucrative returns.

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, commercial leasing and property development.

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