



Press Release

To: Finance / Property Editors

**Soundwill Holdings Limited Announces 2018 Annual Results  
The Performance of Property Development Segment Remains Satisfactory  
Plans to Increase the Investment in Industrial Projects**

[Hong Kong – 21 March 2019] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced today its revenue for the year ended 31 December 2018 was approximately HK\$980,398,000, representing a decrease of 56% year-on-year. The decrease in revenue was mainly due to the decrease in income recorded from the property development projects. Profit attributable to owners of the Company was approximately HK\$671,592,000.

Basic earnings per share was HK\$2.37, while net asset value per share was HK\$72.2. The Board recommends a payment of a final dividend of HK\$0.2 per share for the year ended 31 December 2018.

Ms Vivian Chan, Executive Director of the Group, comments: “During the year under review, the Group maintained sound business growth, of which the performance of our leasing business remained stable. The major properties such as Soundwill Plaza, Soundwill Plaza II — Midtown and 10 Knutsford Terrace all maintained high occupancy rates, with credit to the flexible tenant management strategies, enhanced promotional activities and making use of innovative technology to optimise the services of the Soundwill Club through digital channels, which made for a pleasant customers experience.

Coupled with increased investment in industrial projects, the Group launched a mini-storage business that creates synergy with our investment property portfolio. In 2018, the mini-storage business expansion was proceeded with smoothly, with branches having coverage across Hong Kong Island, Kowloon and New Territories.

The Group adhered to its versatile land reserve strategy in order to increase earnings and to enhance the value of our shareholders’ investments. During the year, we disposed of the site at 71–75 Chai Wan Kok Street, Tsuen Wan for HK\$530 million, the resulted financial gain was booked in 2018 and contributed to the year’s profits.

The Group continued to put efforts into driving rental income growth, enhancing our investment property portfolio and urban renewal projects and launching new projects. Sticking to this proven strategy, we were able to maintain a steady cash flow for the Group and to ensure its balanced long-term development.

At the same time, the Group will remain committed to refining our operations and



金朝陽集團有限公司  
SOUNDWILL HOLDINGS LIMITED

structure as well as promoting our business development in a prudent manner. The Group will also look for additional development opportunities with a view to diversifying our operations.

**About Soundwill Holdings Limited**

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

**-END-**

**Media Enquiries:**

Soundwill Holdings Limited

Candy Yeung Tel : 2916 2876

Email : [candy.yeung@soundwill.com.hk](mailto:candy.yeung@soundwill.com.hk)

Esther Ko Tel : 2916 2823

Email : [esther.ko@soundwill.com.hk](mailto:esther.ko@soundwill.com.hk)