



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Press Release
4 May 2017

To : Property Editors

**Soundwill Holding Limited
Successfully Acquired Ownership of Yiu Wa street and Canal Road East,
Causeway Bay**



【4 May 2017】 Soundwill Holdings Limited (the “Group”, HKEx stock code : 0878) is pleased to announce that the Group has successfully acquired the ownership of No.42-44 Yiu Wa Street and No. 28-29 Canal Road East, Causeway Bay (the “project”). The two acquired site areas amount to approximately 2,952 square feet and is currently two 6-storey commercial and residential building complex with 24 residential units and ground floor retail shops. Located within a hand’s reach to Times Square and Soundwill Plaza, the Project is expected to be redeveloped into a new landmark premium commercial building in Causeway Bay with a total gross floor area of 44,000 square feet.

The shop front on Yiu Wa Street is approximately 47 feet wide and the other side facing Canal Road East is approximately 55 feet wide. Altogether, the shop front has over 100 feet long. The project is located in the core area of Causeway Bay where shop value has great appreciation potential. The ground floor area can be



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used for retail brand flagship store while upper building can be used as Japanese-Ginza-style commercial building.

Leveraging on its extensive industry experience, the Group has, since its inception, been committed to the business of acquisition of old buildings and property assembly. The successful acquisition of No.42-44 Yiu Wa Street and No. 28-29 Canal Road East, Causeway Bay not only contributes to urban renewal, but also increases the land reserves of the Group and cements the solid foundation for the Group's future development in the district. Situated at a prime location in Causeway Bay, the Project enjoys excellent traffic, convenience and considerable appreciation potential. It is believed that the Project will bring substantial revenue to the Group.

The group will continue its plan to expand its land reserves through a variety of means and will also develop its businesses prudently by launching new projects at the most opportune time. It is the Group's belief that it can continue to exploit every opportunity for its business development and achieve sustainable development for the Group.

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, commercial leasing and property development.

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Media enquiries:

Soundwill Holdings Limited

Candy Yeung Tel : 2916 2876 Email : candy.yeung@soundwill.com.hk

Esther Ko Tel : 2916 2823 Email : esther.ko@soundwill.com.hk