



Press Release

To: Finance / Property Editors

**Soundwill Holdings Limited Announces 2019 Interim Results  
The Performance of Property Development Segment Remains Satisfactory  
Actively Explore Acquisition Opportunities of Urban Properties**

[Hong Kong – 26 August 2019] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced today its revenue for the six months ended 30 June 2019 was approximately HK\$360,634,000, representing a decrease of 9.56% as compared with the same period last year. The decrease in revenue was mainly attributable to the decrease in revenue from property sales in Hong Kong.

Profit attributable to owners of the Company for the six months ended 30 June 2019 was HK\$1,004,937,000, representing an increase of 105% as compared with the corresponding period last year, which is mainly due to the fact that a significant increase in a net fair value gain on the Group’s investment properties was recorded for the six months ended 30 June 2019.

Basic earnings per share was HK\$3.55 while net asset value per share was HK\$75.53. The Board does not recommend an interim dividend for the six months ended 30 June 2019.

Ms Vivian Chan, Executive Director of the Group, comments: “The Group’s operations were stable during the period under review. To enrich the customer experience and enhance competitiveness, our team closely monitored market trends, adopted flexible tenant management strategies and launched a series of promotions. Benefiting from the shortage of land supply in core districts, the Group’s portfolio of premium investment properties recorded stable performance and maintained high occupancy rates.”

As land supply in Hong Kong remains tight, particularly in core districts, the Group will continue to look for opportunities to acquire urban properties and increase our investment in industrial projects. Moreover, the Group will remain focused on driving rental income growth to maintain a steady cash flow for the balanced, long-term development of the Group.

The global economy is expected to remain challenging in the second half of 2019. And the economic outlook of Hong Kong remains clouded. The Group will remain committed to refining our operations and structure as well as promoting our business development in a prudent manner. At the same time, the Group will also look for additional development opportunities with a view to diversifying our operations.



金朝陽集團有限公司  
SOUNDWILL HOLDINGS LIMITED

**About Soundwill Holdings Limited**

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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