



Press Release

To: Finance / Property Editors

**Soundwill Holdings Limited Announces 2018 Interim Results
Leasing Segment Presented a Stable Performance
Developments in the business environment under watch**

[Hong Kong – 22 August 2018] Soundwill Holdings Limited (the “Group”) (stock code: 0878) announced today its revenue for the six months ended 30 June 2018 was approximately HK\$398,767,000, representing an decrease of 34% as compared with the same period last year. The decrease in revenue was mainly attributable to the decrease in revenue from property sales in Hong Kong. Profit attributable to owners of the Company was approximately HK\$491,034,000 representing an increase of 54% as compared with the same period last year, which is mainly due to the fact that a significant increase in a net gain on fair value adjustments on the Group’s investment properties was recorded for the six months ended 30 June 2018.

Basic earnings per share was HK\$1.73, while net asset value per share was HK\$71.72. The Board does not recommend an interim dividend for the six months ended 30 June 2018.

During the period, the Group also achieved healthy growth during the period under review. Our performance was mainly attributable to the flexibility the Group enjoy in managing our property portfolio. Our real estate investments and leasing business recorded stable returns from major properties such as Soundwill Plaza, Soundwill Plaza II - Midtown, 10 Knutsford Terrace and Kai Kwong Commercial Building, which maintained high occupancy rates during the review period. At the same rates during the review period. At the same time, our team of leasing professionals optimised the tenant mix by introducing widely-recognised retail names, organized successful tenant marketing and promotional programmes, and continued to provide excellent customer service.

Miss Vivian Chan, Executive Director of the Group, comments: “While consolidating our existing operations, we capitalised on opportunities to expand our business operations and development. With the increasing demand for new industrial buildings in recent years, and in anticipation of the reactivation of the industrial building revitalisation policy, we decided to increase our investment in industrial projects. We were also confident that the demand for warehouses and storage space will continue to rise in Hong Kong and thus launched a mini-storage business that creates synergy with our property portfolio and generates new sources of income for the Group.”



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

In the future, the Group will remain focused on driving rental income growth in Hong Kong and enhancing our investment property portfolio. This proven strategy will help us to maintain a steady cash flow and healthy source of revenue, for the Group's long-term development

The Group will remain continue to refine our operations and business structure as and promote our business development in a prudent manner in order to retain our competitiveness. The Group will also embrace creative and innovative solutions to overcome challenges while looking for additional development opportunities with a view to diversifying our operations.

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in property leasing, building management and property development.

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