



金朝陽集團有限公司
SOUNDWILL HOLDINGS LIMITED

Press Release

14 January 2015

For Immediate Release

To: Property Editors

Soundwill Holdings Limited

Successfully Acquired Ownership of 105 – 113 Ta Chuen Ping Street, Kwai Chung

[14 January 2015] Soundwill Holdings Limited (the “Group”, stock code: 0878) is pleased to announce that the Group has successfully acquired ownership of the industrial project at 105 – 113 Ta Chuen Ping Street, Kwai Chung with HK\$452.5 million, on 13 January 2015. The transaction will be completed this May. The site area located at the junction of Wo Yi Hop Road and Ta Chuen Ping Street is approximately 20,000 square feet and is presently a 6-storey industrial property with a gross floor area of 98,426 square feet. Based on a 9.5 times plot ratio, the site can be redeveloped into an industrial property with a maximum gross floor area of over 190,000 square feet. The project is located at the core of Kwai Chung industrial district, and is expected to be gradually transformed into a commercial district as driven by the Revitalizing Industrial Buildings policy. Leveraging on its extensive business experience along with the sustainable development of industrial districts, the Group has identified along with Kwai Chung district’s growth potential and acquired its second industrial plot after the Kwai Chung Castle Peak Road project. The Group will conduct comprehensive planning and research towards the project and may retain the site for self-development purpose.

Besides, the Group acquired ownership of the 13,300 square feet industrial project at 301 – 305 Castle Peak Road, Kwai Chung with HK\$128 million in 2012. The acquired site has been redeveloped into a 23-storey industrial property of 6,000 square feet each floor. Each floor is divided into 12 – 15 industrial units with a floor area of 400 – 500 square feet per unit. Sales is expected to commence within this year.



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Looking ahead, the Group will continue to enhance its profitability and development prospects. The Group will actively source acquisition opportunities to increase its land bank and will retain quality sites for self-development or investment purposes, so as to generate stable income and to lock in lucrative profits for the Group.

About Soundwill Holdings Limited

Established in 1978 and listed on the Main Board of the Hong Kong Stock Exchange in 1997, Soundwill Holdings Limited is principally engaged in old building assembly and acquisition, commercial leasing and property development.

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This press release is issued by Soundwill Holdings Limited.

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